

Message Text

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ACTION NEA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03

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FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 7374

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E.O. 11652: N/A

TAGS: EFIN, ECON, EGEN

SUBJECT: GOE FIVE-YEAR PLAN PUBLICIZED; REPORTEDLY SUBMITTED TO
CABINET

1. JULY 14 LOCAL PRESS FEATURES LENGTHY ARTICLE ON HIGHLIGHTS
OF FIVE-YEAR DEVELOPMENT PLAN. TOTAL INVESTMENT UNDER PLAN
WILL AMOUNT TO LE 7,932 MILLION (APPROX. \$20,300 MILLION;
ALL CONVERSIONS MADE AT OFFICIAL RATE LE 1.00 EQUALS \$2.56). PARTIAL
BREAKDOWN OF PLAN BY SECTOR, ACCORDING TO PRESS, AS FOLLOWS:

A. INDUSTRY: LE 1815 MILLION (APPROX. \$4646 MILLION) DURING
NEXT THREE YEARS, OF WHICH LE 286 MILLION (\$732 MILLION) IS FOR
REPLACEMENT AND RENOVATION, LE 294 MILLION (\$753 MILLION) FOR
COMPLETION OF PROJECTS ALREADY UNDER CONSTRUCTION AND LE 210
MILLION (\$538 MILLION) FOR NEW PROJECTS.

B. ELECTRIC POWER AND ENERGY: LE 308 MILLION (788
MILLION) OVER NEXT THREE YEARS. OF TOTAL, LE 37 MILLION (\$95
MILLION) WILL BE USED FOR DEVELOPMENT CAIRO AND ALEXANDRIA POWER
GRIDS. REMAINDER TO BE USED FOR RURAL ELECTRIFICATION AND
CONSTRUCTION POWER TRANSFORMER PLANTS.

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C. TRADE AND SUPPLY: LE 140 MILLION (\$358 MILLION) OVER
NEXT THREE YEARS TO COMPLETE COMMODITY, WHEAT, FLOUR, RICE
MACARONI, AND MEAT STORAGE PROGRAMS. FUNDS WILL ALSO BE USED
TO SET UP 228 AUTOMATED BREAD ASSEMBLY LINES, 13 ICE MAKING
PLANTS, TWO 100,000-TON GRAIN STORAGE SILOS, NEW GINNING PLANTS,
AND COMPLETION OF CAIRO INTERNATIONAL FAIR GROUNDS.

D. HOUSING AND UTILITIES: LE 158 MILLION (\$404 MILLION)
OVER NEXT THREE YEARS TO BE USED PRIMARILY IN CONSTRUCTION NEW
RESIDENTIAL CITIES: 10TH RAMADAN, AMRIYA, SADAT, AND KING HALED.

3. AGRICULTURE, NUTRITION, LAND RECLAMATION, AND WATER WEALTH:
LE 30 MILLION (\$77 MILLION). INVESTMENT IN AGRICULTURE AND
NUTRITION WILL INCREASE 50 PERCENT OVER PREVIOUS LEVELS (NO
FIGURES GIVEN). ACCORDING TO PRESS. CONCENTRATION WILL BE ON
LAND RECLAMATION FOR WHICH LE 10 MILLION (\$26 MILLION) HAS BEEN
SET ASIDE. AN ADDITIONAL LE 10 MILLION HAS BEEN ALLOCATED FOR
FISH AND WATER WEALTH PROJECTS, AND MEAT AND POULTRY PRODUCTION.

F. TRANSPORT: LE 54.6 MILLION (\$139.78 MILLION) OVER NEXT
THREE YEARS. PLAN CALLS FOR INCREASING HANDLING CAPACITY OF
ALEXANDRIA HARBOR FROM 10 MILLION TONS TO 15 MILLION TONS BY 1980.
PLAN ALSO REPORTEDLY CALLS FOR PURCHASE 750 BUSES, 236 TRAM UNITS,
AND 1640 RAILWAY WAGONS.

G. CIVIL AVIATION: LE 69 MILLION (\$177 MILLION) OVER NEXT
THREE YEARS FOR MODERNIZATION OF TRAFFIC CONTROL EQUIPMENT,
ESTABLISHMENT OF WAREHOUSES AND RUNWAYS AT CAIRO INTERNATIONAL
AIRPORT AND FOR COMPLETION OF DOMESTIC AIRPORTS.

2. IN ADDITION, PLAN REPORTEDLY CALLS FOR 100 PERCENT INCREASE
IN INVESTMENT IN "YOUTH SECTOR", 80 PERCENT INCREASE IN
EDUCATION AND CULTURE, AND 50 PERCENT INCREASE IN HEALTH,
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SECURITY AND JUSTICE PROGRAMS. NO DATA ARE GIVEN ON PREVIOUS
LEVELS OF FUNDING.

3. COMMENT: INFORMATION IN PRESS ACCOUNTS OBVIOUSLY IS
INCOMPLETE. TOTALLING AS IT DOES ONLY ABOUT ONE-THIRD OF
PROJECTEDPLAN-PERIOD SPENDING. DIRECTION OF INVESTMENT IS
PERHAPS INDICATIVE, HOWEVER, WITH INDUSTRY AND ENERGY SECTORS
EVIDENTLY RECEIVING LION'S SHARE OF FUNDS, ACCORDING TO PRESS
INFORMATION:. FYI. WE UNDERSTAND PLAN IN ITS BULKY ENTIRETY
HAS NOW BEEN SUBMITTED TO CABINET FOR APPROVAL, BUT NEITHER WE
NOR IBRD TEAM IN CAIRO HAVE FURTHER DETAILS AS YET. END FYI.
EILTS

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Message Attributes

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Sent Date: 18-Jul-1977 12:00:00 am
Decapton Date: 01-Jan-1960 12:00:00 am
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